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GOLD RIDGE RESOURCES INC. (GRU-V)

TWO PROJECTS TO BE TESTED - Gold Ridge Resources Inc. has reported drilling has started on the recently acquired Toop placer and lode gold property east of Quesnel, B.C. Initial drilling is designed to locate the southern extension of both the Alice Creek and Mary Creek placer gold channels. A large percentage of the gold recovered from the Mary Creek channel is extremely rough and is considered to be derived from a local bedrock source.

Gold Ridge intends to raise reserves to a drill

proven category. Production to date has been from a channel on bedrock with an average thickness of 5 - 25 feet across a channel width of 150 - 200 feet. This channel extends at least 1600 feet along of the lease. The average grade of the material sluiced from this zone has been 0.08 oz.gold per cu. yd. or approximately \$38.00 - \$42.00 per cu.yd.

Gold Ridge Resources is continuing to pump water from the Melvin shaft on the Wingdam and Lighening Creek project 30 miles east of Quesnel, B.C. The water is now at the bedrock level which is 195 feet below the shaft collar. Water elevations in the dewatering wells in the downstream gravels are currently at the bedrock level. When the water table is stabilized at this level, the decline now at 1,071 ft. from the portal and about 160 ft. below surface will be advanced about 300 feet into the gold bearing gravels at bed rock.

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