

NO.117(1991)
JUNE 18, 1991

George Cross News

"Reliable Reporting"

REESE RIVER RESOURCE CORPORATION (RRV-V)
DRILL TESTING UNDERWAY ON - Fifteen miles south of
INTERESTING GOLD DISCOVERY Lillooet 10 miles west of
the Duffy Lake Highway

along Downton Creek, 100 miles north of Vancouver, B.C.
between elevations of 3,500 and 7,500 feet. prospecting
in the fall of 1990 located visible high grade free gold
in quartz pyrite float and in trenches on the Raven
property. Diamond drill testing of these showings is
now underway. This new discovery is along Downton
Creek, upstream from the historic placer gold production
along Cayoosh Creek which took place in the late 1890's.

Samples assayed between 0.129; 0.356; and 19.9 oz.
gold per ton. The prospector Gary Polischuk was
following up on a structural break and gossan located
several years earlier by helicopter reconnaissance and
anomalous gold and arsenic readings in a regional
sampling program. The gold is within Bridge River
greenstone series of volcanics and cherty argillites.
The key rock formation is listwanite greenstone. The
geology of the Reese River property is of the Bridge
River, Fergusson group, in many respects similar to that
at the Bralorne Pioneer Gold Mine 45 km to the west.

Drilling is now underway to test below the D zone
trenches where gold has been panned from the trenches
and sampling returned 1.0 oz. gold over 3.5 meters.
Drilling with BQ core returned 0.18 oz. gold per ton over
9.5 feet in broken ground with poor core recovery. The
sludge return from the same 9.5 feet assayed 0.5 oz.
gold per ton. The current drilling is No.6 hole. Four
of the recent holes have encountered good structures
containing oxidized metallics carrying free gold. The
listwanite, or carbonate altered greenstone with quartz
carbonite and pyrite-flooding.

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R-Tr90-4
1 meter @
0.202 oz/ton Au

R-Tr90-5
2 meters @
0.255 oz/ton Au

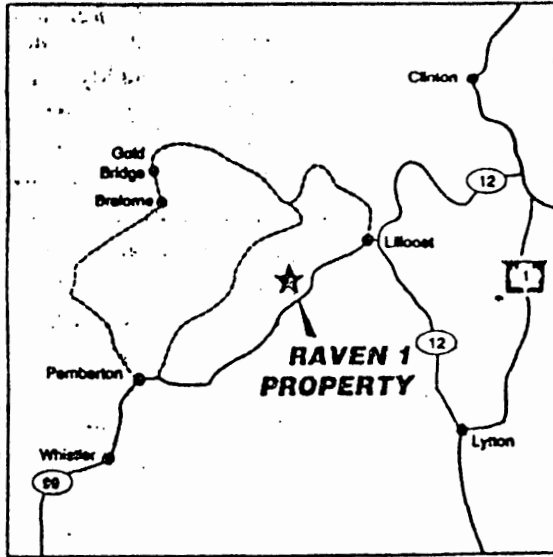
"C" ZONE

Grab Samples - 19.906 oz/ton Au
.505 oz/ton Au

"B" Zone

Original Discovery
Visible Gold in Quartz Vein

R-Tr90-2



"A" Zone

R-Tr90-3

R-Tr90-1
2 meters @
0.815 oz/ton Au

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Sample 25481: Float
Massive Sulphide - 0.356 oz/ton Au

TO LILLOOET - 15 MILES

The Raven 1 property is located near Lillooet, B.C.,
approximately 100 miles northeast of Vancouver

LEGEND:

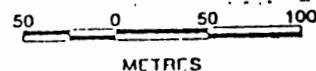
== ACCESS ROAD

— TRENCHES

* ROCK CHIP SAMPLES

REESE RIVER RESOURCE CORP.
RAVEN 1 CLAIM

TRENCH AND
ROCK SAMPLE LOCATIONS



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A 100% working interest was acquired by Reese River Resource from Mr. Polischuk for \$20,000 and 200,000 shares to be issued at intervals. He retains a 2% net smelter return royalty. Property work is under the direction of R. Miller-Tate, B.Sc., and consultant is Chris J. Sampson, P.Eng.

During prospecting and subsequent construction of 2 miles of access road a series of trenches were dug across the trend of the structure for approximately 1,000 feet of strike length and through a vertical range of 500 feet. The assay results from these trenches are shown in the table below and in the MAP OVERLEAF.

<u>Trench</u>	<u>Sample Length</u>	<u>Oz. Gold/t</u>
A zone	grab	0.356
TR90-1	2.0	0.815
	3.5 m	0.496
including	2.0 m	0.815
B zone -carbonate alteration low gold		
TR90-2	grab	.505
	grab	19.906
C zone.		
TR90-4	1.0 m	.114
also	1.0 m	.202
TR90-5	2.0	.255
including	0.5	.454
"	0.5	.237
	1.0	.166
D zone	3.5 m	1.01

During the 3 months ended Feb.28, 1991, Reese River sold 433,333 shares at 15¢ each for proceeds of \$65,000

and ended the period with 6,715,888 shares issued, including 375,000 in escrow, plus options and warrants outstanding on 2,433,333 shares at 46¢ and 49¢ each.

Directors are: Louis Wolfin, president holding 863,000 shares; Robert G.Reeves, 125,000 shares; Earnest Calvert; Michael Baybak; Terry Dove; Joseph A. Field 98,000 shares, Manning A. Kless.

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