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## APEX ENERGY CORP. (APG-V)

DRILLING RESUMED - J.K.Ralfs, president, reports Apex Energy Corp. resumed diamond drilling on its 100%-owned Twin claims near Barriere, north of Kamloops, B.C. Operator is Homestake Canada Ltd. which can earn up to an 80% interest by spending \$700,000 by 31Dec92, whereupon Apex may convert its interest to a 20% net proceeds of production. The first of the four deep holes planned for this phase is to be drilled 800 meters deep. The Twin claims are adjacent to Rea Gold's Samatosum mine to the north. To the west, the Twin claims adjoin the Kamad property where the Rea horizon hosts the K7 deposit. A small massive sulphide/barite lens was discovered in 1987 in the Rea Horizon on the Twin claims where drill hole T87003 returned 4.8 meters grading 12.53 grams gold/tonne, 111.5 grams silver/t, 0.22% copper, 1.51% lead and 0.62% zinc. The 1990 drill program located good widths of the Rea Horizon stratigraphy down to 300 meters below surface, and a new zone of mineralization was intersected in three of the deepest holes. Results include hole T90032 which returned 4.5 meters grading 2.85 grams gold/tonne, 11.8 grams silver/tonne, 0.01% copper, 0.44% lead and 0.85% zinc. The mineralization is open at depth; present drilling will test the zone to much deeper levels. (SEE GCNL No.61, 27Mar91, P.3 FOR OTHER PROJECT INFORMATION)

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