

# George Cross

*Reliable R*

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WESTERN CANADIAN

## SUNTAC MINERALS CORP., (SUJ-V)

### REMBRANDT GOLD MINES LTD., (RTG-ALBERTA)

POLARIS TAKU DRILLING TO RESUME - Murray Pezim, director, reports Suntac Minerals Corp. has mobilized drilling equipment to the Polaris Taku project, located on the Tulsequah River, 40 miles east of Juneau, Alaska, in NW B.C. Suntac can earn a 60% interest by spending \$3,000,000 over five years. (SEE GCNL Nos. 199, OCT.17/89, P.1 FOR EARLIER RESULTS)

The property covers the past-producing Polaris Taku mine which began operations in the 1930s, producing

about 231,000 ounces of gold at an average recovered grade of 0.30 oz./ton. At closure, estimated proven and probable reserves were 244,420 tons averaging 0.33 oz.gold/ton. A 1989 report by Beacon Hill Consultants Ltd. estimates there are an additional 520,000 tons of drill-indicated ore averaging 0.45 oz.gold/ton.

The mine has 10 levels from elevation 580 feet above sea level to -600 feet below sea level; the lower five levels are flooded. The A-J level was recently opened up to provide access to the upper portion of the mine. There are three major vein systems in the old workings: the NW-trending A-B system, the east-trending C vein and the north-trending Y vein system, which are quartz-carbonate shear zones and veins impregnated with auriferous arsenopyrite mineralization.

Exploration by Suntac in 1988/89 on the Y vein returned 21 feet grading 0.472 oz.gold/ton, 10.3 feet of 0.570 oz.gold/ton. Other holes gave similar values. The current drilling will test the C vein down dip and along strike from the intercept encountered in PC89-10A which returned 28 feet of 0.685 oz.gold/ton. Eight holes have been planned on 150 to 200-foot centres which will test for the down-plunge extension of the C vein up to 450 feet below the deepest mine workings.

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