

*George Cross*

*Reliable K.*

NO.20(1990)  
JANUARY 29, 1990

WESTERN CANADIAN

CALPINE RESOURCES INC. (CLP-V)

STIKINE RESOURCES LTD. (SKZ-V)

MORE ESKAY CREEK DRILL RESULTS - Lawrence Page,

director, reports

Calpine Resources Inc. and 50/50 joint venture partner Stikine Resources Ltd. have received further drill results from the Eskay Creek project, 40 km north of Stewart, B.C. SEE TABLE OF DRILL RESULTS OVERLEAF. The table includes base metal assays for the sequence of holes CA89-161 to CA89-196 and CA89-198 to CA89-205, completed in late 1989. Drill hole CA90-197 is located on section line 2+00N and intersects the 21 Zone mineralization about 50 meters downdip from hole CA89-196. At present, six drills rigs are testing the 21 Zone with both step-out and infill drilling. (SEE GCNL No. 6, 9Jan90, P.2 FOR EARLIER RESULTS AND MAP).

104B 8

p. 1 of 2

WESTERN CANADIAN  
CAULINE RESOURCES INCORPORATED

Stikine Resources Ltd.

HOLE #	SECTION (Metric)	INTERVAL (Feet)	LENGTH (Feet)	GOLD (oz/t)	SILVER (oz/t)	LEAD %	ZINC %	COPPER %
CA90-197	2+00N (-89°)	570.7-636.3 including 580.6-593.7 619.9-633.0	65.6 13.1 13.1	0.575 1.26 1.05	1.48 0.49 3.36	(p e n d i n g)		

BASE METAL RESULTS:

CA89-164	10+50N (-70°)	206.6-223.0	16.4	0.176	13.91	0.65	1.18	--
CA89-165	7+50N (-56°)	334.6-347.7	13.1	1.261	97.69	5.93	10.38	1.24
CA89-166	7+50N (-76°)	400.2-433.0	32.8	0.063	23.53	0.74	1.76	--
CA89-167	7+50N (-70°)	272.2-291.9 587.1-649.4	19.7 62.3	0.174 0.056	9.12 0.73	0.41 2.02	0.71 4.26	-- --
CA89-168	8+50N (-45°)	16.4- 19.7	3.3	0.149	6.45	3.13	3.66	--
CA89-169	5+50N (-50°)	301.8-328.0 354.2-360.8	26.2 6.6	8.12 0.374	251.89 29.45	8.36 1.28	19.15 2.98	2.40 0.65
CA89-170	5+50N (-77°)	337.8-350.9	13.1	6.31	264.25	5.72	18.35	2.92
CA89-172	6+00N (-75°)	213.2-242.7 495.3-536.4 557.6-567.4 603.5-629.8	29.5 36.1 9.8 26.2	0.153 0.01 0.019 0.03	2.35 0.98 0.40 1.00	0.09 2.09 1.26 2.13	0.15 4.04 2.16 2.30	-- -- -- --
CA89-176	6+00N (-83°)	213.2-229.6 242.7-252.5	16.4 9.8	1.12 0.10	61.40 1.52	1.32 1.34	3.70 2.63	0.32 --
CA89-185	7+00N (-55°)	393.6-419.8	26.2	0.624	50.01	1.19	2.03	0.35
CA89-190	8+50N (-75°)	288.6-298.5 387.0-403.4	9.8 16.4	0.037 0.132	2.46 0.62	1.68 0.34	2.50 0.60	0.33 --
CA89-191	8+50N (-75°)	167.3-177.1 295.2-298.5 400.2-410.0	9.8 3.3 9.8	0.015 0.134 0.021	0.95 2.16 0.63	2.37 6.96 2.37	4.62 3.12 2.92	0.32 0.32 --
CA89-192	8+00N (-48°)	344.4-351.0	6.6	0.484	14.75	6.80	7.21	0.67
CA89-198	6+75N (-80°)	259.1-275.5	16.4	0.411	20.77	0.71	1.25	0.17
CA89-199	6+75N (-45°)	209.9-219.7	9.8	1.37	57.12	1.74	3.03	0.50
CA89-200	8+00N (-75°)	32.8- 36.1 410.0-436.2 511.7-541.2	3.3 26.2 29.5	0.135 0.159 0.104	5.65 59.00 1.52	2.87 0.64 1.02	2.27 1.20 1.53	0.13 0.31 --

104B 8

p. 2 of 2