

NO.6(1990)
JANUARY 9, 1990

George Cross

Reliable

WESTERN CANADIA

CALPINE RESOURCES INC. (CLP-V)
STIKINE RESOURCES LTD. (SKZ-V)

FINAL 1989 - Murray Pezim, president, reports Calpine DRILL HOLES Resources Inc., 50% and Stikine Resources Ltd., 50% have received assay results for the final 24 drill holes of the 1989 exploration program at the Eskay Creek project, 40 km north of Stewart, B.C. (SEE DRILL RESULTS AND MAP OVERLEAF PAGES 2 AND 3) Drill holes CA89-181, 182, 193, 201 and 202 returned no significant results. Holes CA89-189, 195 and 196 were lost before reaching target. Hole CA-89-188 was also lost prior to target; however, it returned an assay of 0.179 oz.gold/ton and 11.30 oz.silver/ton over 6.6 feet from 249.3 to 255.8 feet within a separate mineralized interval. Hole CA89-187 was also lost before fully testing the main 21 Zone mineralization, with the last 5.9 feet from 216.5 to 222.4 feet returning 0.102 oz.gold/ton and 1.77 oz.silver/ton. Similarly, hole CA89-205 was terminated in mineral at a depth of 763.9 feet. Drill hole CA89-197 was not drilled.

The 1990 exploration program is now underway with two diamond drills presently testing the 21 Zone on planned 25-meter centers. Four additional diamond drills will be mobilized to the property in the next few days to assist with the definition drilling and further delineation of the 21 Zone mineralization along strike to the north, downdip to the west and updip to the east. Additional drilling is also planned for the winter to test numerous targets outside the 21 Zone. (SEE GCNL Nos. 249, 226, 212, 198, 183, 178 & 175 FOR PREVIOUS ASSAY RESULTS, ETC)

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HOLE #	SECTION (Metric)	INTERVAL (Feet)	LENGTH (Feet)	GOLD (oz/t)	SILVER (oz/t)	LEAD %	ZINC %	COPPER %
CA89-183	4+00N (-60°)	518.2-665.8	147.6	0.161	0.89	(p e n d i n g)		
		including 590.4-606.8	16.4	0.262	0.29	(p e n d i n g)		
		623.2-665.8	42.6	0.321	2.57	(p e n d i n g)		
CA89-184	4+00N (-90°)	672.4-701.9	29.5	0.118	0.42	(p e n d i n g)		
CA89-185	7+00N (-55°)	393.6-419.8	26.2	0.624	50.01	(p e n d i n g)		
CA89-186	7+00N (-88°)	282.1-295.2	13.1	0.261	0.50	(p e n d i n g)		
		344.4-354.2	9.8	0.228	9.01	(p e n d i n g)		
		403.4-419.8	16.4	0.188	3.39	(p e n d i n g)		
		449.4-485.5	36.1	0.280	2.38	(p e n d i n g)		
CA89-190	8+50N (-75°)	387.0-403.4	16.4	0.132	0.62	(p e n d i n g)		
CA89-191	8+50N (-75°)	272.2-298.4	26.2	0.091	0.39	(p e n d i n g)		
		341.1-347.7	6.6	0.136	0.20	(p e n d i n g)		
CA89-192	8+00N (-48°)	344.4-351.0	6.6	0.484	14.75	(p e n d i n g)		
		554.3-564.1	9.8	0.156	5.48	(p e n d i n g)		
CA89-194	8+00N (-87°)	426.4-439.5	13.1	0.179	1.62	(p e n d i n g)		
CA89-198	6+75N (-80°)	259.1-275.5	16.4	0.411	20.77	(p e n d i n g)		
CA89-199	6+75N (-45°)	209.9-219.7	9.8	1.37	57.12	(p e n d i n g)		
CA89-200	8+00N (-75°)	370.6-485.4	114.8	0.18	26.00	(p e n d i n g)		
		including 370.6-390.3	19.7	0.533	17.10	(p e n d i n g)		
		406.7-436.2	29.5	0.154	59.55	(p e n d i n g)		
CA89-203	7+50N (-55°)	390.3-393.6	3.3	0.136	11.70	(p e n d i n g)		
CA89-204	10+50N (-75°)	662.5-682.2	19.7	0.213	3.91	(p e n d i n g)		
CA89-205	10+50N (-89°)	761.0-763.9	2.9	0.575	0.23	(p e n d i n g)		

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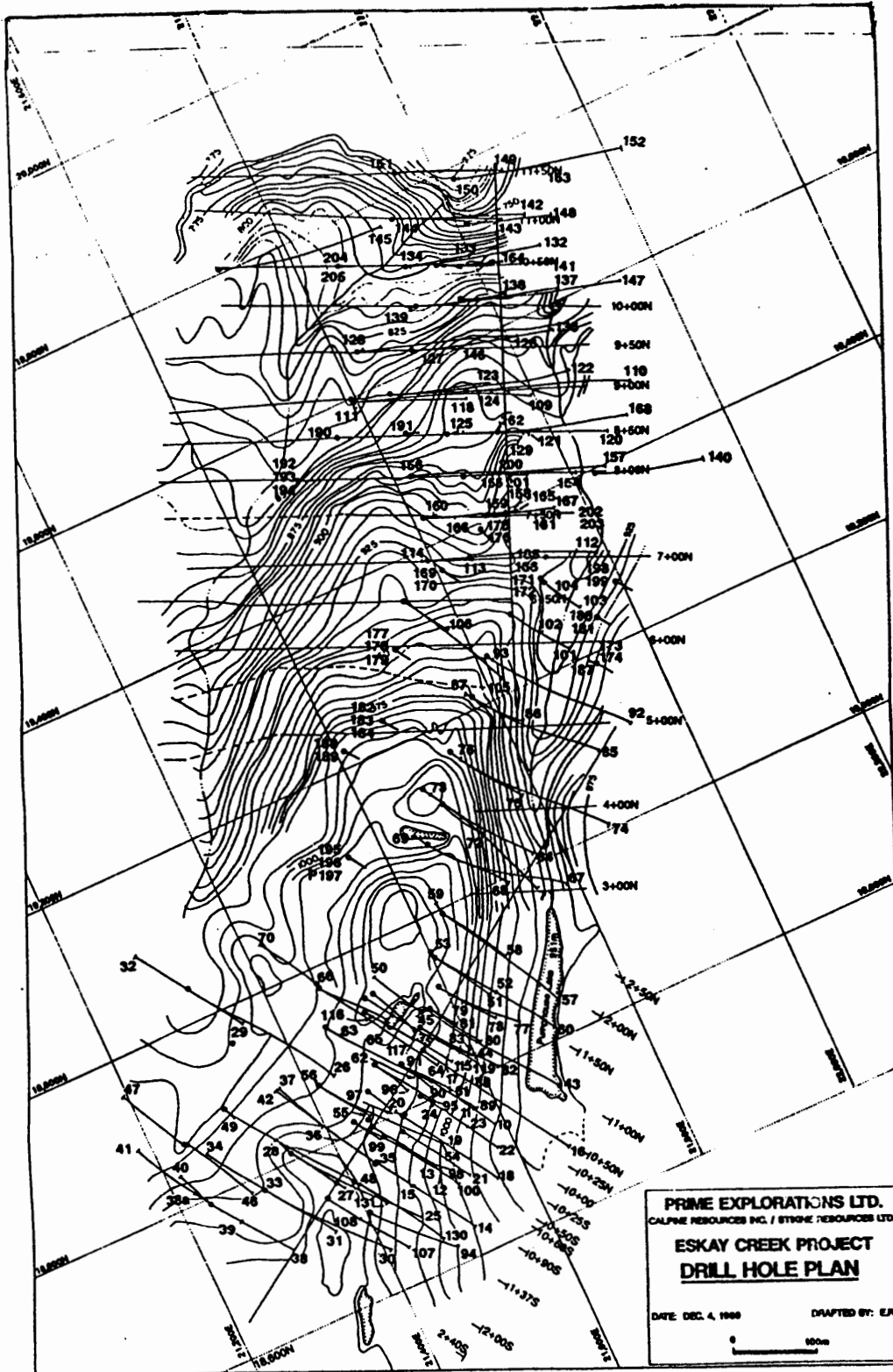
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