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VISTA RESOURCE CO, LTD. (VTO-V)

UNUK RIVER OPTION - George Mielson, president, reports

Vista Resource Co. Ltd. has optioned
the Clara 1-3. GC 1 and Galena Cliff claims jointly from
TEUTON RESOURCES CORP. (TCO-Y) and E.R. Kruchkowski.
The claims, covering an area of 5,800 acres, are located
in the south Unuk River area. 30 miles NW of Stewart.
B.C. with the DOC property of Magna/Silver Princess
adjoining directly to the north. Vista can earn a 100%
working interest in the claims by making staged cash
payments totalling \$150,000 and issuing 100,000 shares,
subject to a 2.5% net smelter return. After Vista has
spent \$2,000,000 on exploration, the optionors can
convert the royalty into a working interest of 40% by
paying \$300,000 to Vista and funding unilaterally the
next \$500,000 of work.

exploration by Teuton in 1987 uncovered two large quartz veins with widths varying from 10 to 30 feet on the Galena Cliff cleim. Six samples taken from several massive slabs of vein material lying downslope from the veins averaged low lead. 2.6% zinc, 9.8 oz.silver/ton and 0.09 oz.gold/ton. The uppermost vein lies in a prominent lineament which has been traced visually for 1,200 feet. A minor silt geochemical survey located three anomalous streams on the Clara claims. Gold content ranged from 1,000 to 6,000 parts per billion.

Government geological mapping shows a large portion of the property is traversed by a northwest-trending cataclasite zone (rocks that have been formed by shattering). Such zones are known to host major mineral deposits in the area including the Premier gold mine, the Brucejack Lake gold/silver deposits, and the Granduc copper mine. An airborne deophysical survey is being planned plus followers must (SEE GCNL No. 232, 4Dec89, P.6 FOR RELATED VISTA INFORMATION)

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