

George Cross

Reliable K

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WESTERN CANADIAN

RAMM VENTURE CORPORATION (RAV-V)

TROY CLAIMS PURCHASED - H. John Wilson, director, reports
/JOINT VENTURE SIGNED Ramm Venture Corp. has purchased
the Troy mineral claims on the

west side of of the company's claim holdings on Grouse
Mountain, 12 miles north of Houston, B.C. for 100,000
shares.

The claim is comprised of 20 units and brings Ramm's contiguous land holdings in the area to more than 4,000 acres. The property was acquired due to extensive exploration on Ramm's property has indicated a substantial zone of silver, zinc and copper mineralization extending in the direction of the Troy claims. Ramm is preparing to resume diamond drilling within the next 45 days. (SEE GCNL No. 243, 19Dec89, P.3 FOR DRILL RESULTS AND OTHER DATA)

Mr. Wilson also reports that Ramm has signed a letter of intent with SWIFT MINERALS LTD. (SWS-V) to joint venture the exploration of the Grouse Mountain claims. The agreement provides Ramm is to be paid \$25,000 annually for three years. Swift will spend \$1,200,000 on exploration with a minimum of \$200,000 the first year, \$400,000 the second year and \$600,000 the third year. When the funds have been spent, Ramm and Swift will be equal partners.

The addition of the Troy claims brings the holdings to about 4,000 acres on which broad zones of silver, zinc and copper mineralization have been outlined. While higher grade sulphide mineralization (0.1 to 17 oz.silver/ton, 0.1 to 24% zinc and 0.01 to 10% copper) occurs near the surface, the object of the exploration program is to show the mineralization is of ore-grade and widely distributed throughout the host rock. Telkwa formation that underlies the surface Smithers formation.

93L General