

George Cross

Reliable K

NO.13(1990)
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WESTERN CANADIA

MCADAM RESOURCES INC. (MMM-T)

FLOW THROUGH EXPLORATION FUNDS ARRANGED- McAdam Resources Inc. has entered a private placement of flow-through shares for proceeds of \$200,000. The funds are to be used to continue the exploration of the Spud Valley gold property 20 miles north of Zeballos, on the north west coast of Vancouver

Island, B.C., where reserves of 243,000 tons grading 0.314 oz.gold/t have been indicated. McAdam is currently driving exploration drifts and bulk sampling on the Linton north vein toward an objective of establishing sufficient reserves to justify a 200 -250 ton per day operation to produce 15,000 to 20,000 oz. gold per year. (SEE GCNL NO.216, P.2 for property data.)

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