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George Cross

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WESTERN GOLD

ARMENO RESOURCES INC., (ARO-V,M; AROYF-NASDAQ)

PHASE I EXPLORATION COMPLETED - Bedo H. Kalpakian, vice president, reports Armeno Resources Inc. has been advised that Hi-Tec Resource Management Ltd. has completed the Phase I exploration program on Armeno's 100%-owned Standard Creek property located along the southern boundary of the Bridge River gold camp, Bralorne, B.C. The program comprised geophysical surveys that identified nine drill targets in the Piebiter zone. Work is continuing and the first hole has begun of a 4,500-foot reverse circulation drilling program.

The 171-claim Standard Creek property covers about 25.5 sq. km. and lies along the SE extension of a major gold-bearing structure, the Cadwallader Break of the Bralorne fault system. This fault hosts the Bralorne/Pioneer mining complex 13 km. northwest.

Armeno has previously conducted exploration work entailing geological mapping, geophysical surveys, geochemical rock and soil sampling and diamond drilling. Results include defining two areas of primary interest containing potentially economic gold/silver mineralization; the Piebiter and Chopper vein zones. The Piebiter zone is characterized by gold mineralization that appears to be concentrated at and near contacts with ultramafic rocks locally anomalous in gold. In the Chopper vein area, possible chutes containing ore-grade silver mineralization occur within a mineralized quartz vein extending two km with chute thicknesses up to five meters. (SEE GCNL No.4, 5Jan90, P.3 FOR EARLIER DETAILS)

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