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George Cross
Reliable K

WESTERN CANADIAN

GOLDBRAE DEVELOPMENTS LTD. (GOB-V)

100% INTEREST IN NANAIMO LAKES - Howard G. Andersen, president, reports Goldbrae Developments has increased its interest to 100% in the Nanaimo Lakes property located 30 miles WSW of Nanaimo, Vancouver Island, B.C. The company first took an option to acquire a 50% interest in the property from Westmount Resources Ltd. in 1985. After spending \$500,000 on exploration, Goldbrae decided to increase its interest. Westmount recently announced its intention to liquidate all its assets and Goldbrae bought out the 5% net smelter return and increased its interest to 100% by paying \$50,000.

The road-accessible property is located in the Sicker Group of rocks that host Westmin's Buttle Lake and Lara deposits. A 1985 drill program returned 2.33% copper, 0.45% lead, 1.61% zinc, <0.01 oz.gold/ton and 9.5 oz.silver/ton. A \$600,000 drill program has been recommended by consultant Dr. Robert E. Gale, P.Eng.

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