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George Cross

Reliable K

WESTERN CANADIAN

VANANDA GOLD LTD. (VAG-V)

AGREEMENT IN PRINCIPLE - Stanley Beale, president,
reports Vananda Gold Ltd. has
agreed in principle to acquire Minnova Inc.'s 60%
interest in the Velvet mine property, 10 miles SW of of
Rossland, B.C. The former gold producer is developed on
eight levels. Minnova has outlined seven veins
underground with assays as high as 3.3 oz.gold/ton and
13% copper. Minnova and Vananda are currently
negotiating a joint venture agreement.

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