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JANUARY 26, 1990

George Cross

Reliable

WESTERN CANADA

CHAPLEAU RESOURCES LTD. (CHI-V)

PURCELL CAMP OPTION SIGNED - William D. Daly, president, reports Chapleau Resources Ltd. has signed an option agreement with SWIFT MINERALS LTD. (SWS-V) to further develop Chapleau's 50,000 acre mineral property located 12 miles south of the Sullivan mine at Kimberley, B.C. Swift can earn a 60% interest in Chapleau's interests by spending \$600,000 on exploration over three years. Chapleau has interests in a number of properties that comprise its "Purcell camp" ground that range from 60 - 100%.

The Chapleau property has high grade lead/zinc anomalies greater than 10,000 parts per million in the Hoho Creek drainage and a host block with a time marker base indicating the block could be only 1,200 feet above the time of the Sullivan ore deposition. Gold veins exist throughout the property in small systems with several grab and channel samples exceeding 4.0 oz. gold/t.

During an 8,400-foot drill program, mineralization was intersected that returned 1.4% copper over 4.1 meters and 0.5% copper over 40 and 22 meters. Gold values as high as 0.3 oz./ton occurred in zones up to 30 cm. This section still requires extensive testing. An immediate work program is being planned. (SEE GCNL No. 160, 19Sep89, P.3 FOR EARLIER INFORMATION).

82FNE General