George Cross News

NO.140(1991) JULY 22, 1991

ļ

EVENS RESOURCE CORP. (ERR-V)

COLUMNIA GOLD MINES LID. (COB-V) VISIBLE GOLD REPORTED - Chet Idziszak, president, reports Eurus Resource Corp. and Columbia Gold Mines Ltd. have intersected the mineralized zone in drill hole 91-71 at a depth of 340 feet on the Spectrum property, North Iskut River area near the Village of Iskut, northwest B.C. Eurus can earn a 50% interest from Columbia by spending \$8,000,000 on exploration over four years. Field reports indicate a 30-foot wide zone is present with molybdenum, chalcopyrite and sphalerite mineralization of which 15 feet contains coarse grained

visible gold. The visible gold in this interval is the highest concentration intersected to date. A second 17-foot wide zone, intersected further up-hole 91-71 at a depth of 210 feet below surface, was also noted to contain several grains of visible gold. These intersections are about 200 feet northeast of the previously reported mineralization encountered in hole 91-63, which returned 20.3 feet grading 0.71-oz.gold/ton and 13.1 feet grading 0.14 oz.gold/ton.

The mineralization is located where expected, based on a revised geological interpretation. Hole 91-71 is still in progress, having successfully completed the "scissors-cross" with footwall holes 91-64, 67 and 68, and will be followed by an undercutting hole, (91-72) 100 feet below 91-71, which will add to the tonnage potential of this portion of the vein structure.

The new intersections are the furthest north to date. The zone is open in both directions along strike and at depth. Additional step-out drilling is being planned. (SEE GCNL No.137, 17Jul91, P.1 FOR PREVIOUS SPECTRUM DRILL RESULTS)

1046 36