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CONSOLIDATED KYLE RESOURCES INC. (CKJ-V)

NEW GOLD SHOWING DISCOVERED - Albert Gerry, president, reports Consolidated Kyle Resources Inc. has discovered a new gold showing on the GIM claims located on the south side of the Iskut River 1.5 km south of the confluence with Snippaker Creek and about 95 miles northwest of Stewart, B.C. Kyle can earn a 100% interest from GULE INTERNATIONAL MINERALS LTD. (GIM-V) by paying \$180,000, issuing 10,000 shares and spending \$1,000,000 on exploration by 30Nov92.

Last year the A-J zone was discovered near the centre of the property, which was defined by an extreme magnetic anomaly surrounding the discovery outcrop of mineralized andesite. A composite chip sample from the discovery outcrop returned 1.484 oz.gold/ton. Soil samples taken within 164 feet of the discovery outcrop graded up to 6,270 parts per billion gold. Mineralized float was found in an area about 320 by 150 feet in size around the outcrop.

Recent prospecting SW of the discovery revealed a zone of contiguous pyrite/pyrrhotite/ chalcopyrite in andesite extending for at least 164 feet in that direction. Composite chip samples from shallow trenches across the mineralization returned the following assays:

SAMPLE NO.	COPPER %	LEAD %	ZINC %	SILVER OZ/TON	GOLD OZ/T
700E 1010AS	0.02	0.01	0.01	0.10	0.804
700E 1018AS	.07	.01	.01	.04	.257
700E 1020AS	.11	.01	.01	.10	1.084

A brief inspection of the rock southeast of the A-J zone revealed the mineralized andesite is underlain by an extensive rhyolite zone. Kyle is holding discussions with major mining companies regarding a possible joint venture. (SEE GCNL No.53, 15Mar91, P.2 FOR OTHER DATA)

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