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George Cross News

Reliable Reporting

WESTERN CANADIAN INVESTA

KRL RESOURCES CORP. (KRO-V)

GOLD VALUES IN FIRST TWO HOLES - Mike Muzykowski has reported KRL Resources encountered mineralization throughout the length of the first two diamond drill holes testing the recently discovered Hill Top zone on the MM 100 property 5 km north of Stewart, B.C. Five random chip samples from the core of the holes indicate gold and base metals. Two samples returned values of 0.275 and 0.05 oz. gold/t. Base metal values were encountered in all five samples. The cores are expected to be shipped to the assay office by July 28, 1991. Hole MM-1 was drilled -55°, azimuth 165° to 365 feet deep and MM-2 was drilled -55° azimuth 315° to 401 feet deep. Both stopped in mineralization. Complete assays are expected mid-August. Drilling is continuing. Goldbelt Resources Ltd. owns 33% of the 6,100,000 issued shares of KRL. (SEE GCNL No.144, 26Ju191, P.2 FOR PREVIOUS INFORMATION)

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