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George Cross News

"Reliable Reporting"

FRECOM COMMUNICATIONS COMPANY INC. (FCX-V)

NEX FAX'S shipped - Isaac Moss, director, reports Frecom Communications Company has begun shipping its new Fax96 with Modem, a 9600-baud fax board intergrated with modem and software that offers MNP5 2:1 data compression; it works with Microsoft Window 3.0. (SEE GCNL No106, 3Jun91, P.3 FOR OTHER INFORMATION)

INTERNATIONAL IMPALA RESOURCES LTD. (IIR-V)

FERGUSON PROJECT STARTS - William Campbell, secretary, reports International Impala Resources Ltd. has mobilized a field crew to the Ferguson project located 100 km northwest of Germansen Landing in north-central B.C. The property is comprised of 25 reverted Crown grants and eight modified grid claims, a total of 165 units, centred on, but not including the three Crown grants covering the Ingenika mine of Cominco Ltd. Impala can earn a 100% interest by paying \$90,000 cash, issuing 100,000 shares and spending \$100,000 on exploration 1Sep92.

Exploration of the Ingenika mine in the 1920/30's outlined four manto-type silver/lead/zinc replacement deposits hosted by limestone of the Ingenika Group. These deposits are parallel blanket-like bodies of pyrite, sphalerite and galena, ranging from 0.3 to 2.5 meters in thickness. The bodies strike east-west and dip gently to the north. No ore reserves have been reported; however, the grade of three of the deposits is reported to have averaged 7.0 oz.silver/ton, 15% lead and 7.5% zinc across a width of 8.0 feet.

Impala is conducting induced polarization surveying to extend last season's IP coverage as a prelude to diamond drilling. Last year's survey outlined two northeast-southwest trending anomalies traced for over 400 and 700 meters respectively, each open in both directions. The first is defined by anomalous IP responses trending on-strike with the Ingenika mine mineralization on either side of the Crown grants. The second anomaly occurs about 850 meters to the east. No previous drilling is reported for either IP anomaly. Once the IP program is complete, diamond drilling will test targets generated by last year's work as well as by the ongoing survey. Drilling should start within 10 days. (SEE GCNL No.27, 7Feb91, P.3 FOR PREVIOUS DATA)

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