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LYSANDER GOLD CORP. (LYS-V)

FIRST HOLES CUT PORPHYRY COPPER SYSTEM - Lou Duarte,
president.

Lysander Gold Corp., reports the first two diamond drill holes in the 1991 exploration program at the CAT joint venture (BP 53%/Lysander 47%) have encountered porphyry copper mineralization. The project is located 150 km northwest of Mt. Milligan and 250 km northwest of Prince George, B.C. Hole 91-15 included a section from 188 to 255 feet (137 ft) averaging 0.1% copper with a trace of gold. This hole was drilled about 5,600 feet southeast of the BET zone and 600 feet east of the last hole of the 1990 program (90-14). Hole 91-16 was drilled about 1,100 feet east of 91-15 and contained higher levels of copper including 0.3% from 118 to 190 feet (72 ft) with a trace of gold. Holes 91-17, about 2,000 feet north of 91-16, hole 91-18 an additional 1,300 feet to the north of 91-17, and 91-19 an additional 3,000 feet to the northeast of 91-18, returned low values of copper/ gold.

Ground geophysics and soil geochemistry have been completed on the northeast zone which revealed sizeable areas of chargeability highs and elevated gold values in soil. This area will be drill tested. (SEE GCNL No.128, 4Ju191, P.2 FOR PREVIOUS INFORMATION)

94C General