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BYRON RESOURCES INC. (BYN-V)

KWANIKA/VALLEAU WORK BEGINS - Mike Muzylowski, president, Byron Resources

Inc., reports the 1991 exploration program on the Kwanika/Valleau property is now underway by project operator MESIMIN RESOURCES LTD. The claims are located 70 km northwest of the Placer Dome Mt. Milligan deposit. Byron can earn a 45% interest by spending \$1,200,000 on exploration. To date, greater than \$650,000 has been spent by Byron. A minimum of \$550,000 is to be spent during the 1991 program.

Extensive soil and rock samples have been taken and indicate two large gold and copper geochemical anomalies. Gold panning in the stream draining this area has shown small very angular nuggets of gold. An induced polarization survey is underway in the area of the geochemical anomalies and backhoe trenching of targets has begun, to be followed by diamond drilling expected to start in August.

In addition, 1,342,343 warrants and outstanding stock options have been exercised. These proceeds will be utilized to fund in part the 1991 exploration program on the Kwanika/Valleau property. (SEE GCNL No.125, 28JUN91, P.1 FOR PREVIOUS PROJECT INFORMATION)

93N 53