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*George Cross News,*  
*"Reliable Reporting"*

WESTERN CANADIAN INVESTMENT

REA GOLD CORP. (REO-V,T; REOGF-Nasdaq)

QPX MINERALS INC. (QPX-V,T)

TRIMIN RESOURCES INC. (TRM-V,T)

QR PROPERTY FUNDING AGREEMENT- Jill Plasteras, secretary, reports Rea Gold Corp. has agreed to sell to Trimin Resources Inc. 20% of Rea Gold's mineral properties including: Samatosum, QR and Bissett for \$13,500,000. This \$13,500,000 is made up of \$2,150,000 cash and \$11,350,000 in limited recourse promissory note. Trimin will also acquire significant Canadian development expenses useful to minimize income tax expenses. This funding plan will be used by Rea Gold to start development of the QR gold property located 73 km east of Quesnel, B.C. where open pit reserves are 815,000 tons of 0.13 oz. gold/t available to a 4:1 stripping ratio, or 1,200,000 tonne at 5.2 grams per tonne in three zones some underground, or 0.15 oz., gold per ton.

If certain terms are met relating to feasibility and financing, the agreement provides for a further financing by Trimin of \$4,000,000 provided by way of a subordinate loan facility on commercial terms. As a commitment fee for this secondary financing, Rea Gold will grant Trimin the right to acquire up to 272,727 Rea Gold shares at \$1.10 per share. If Trimin declines to provide financing, it will have to pay a break-up fee of \$300,000.

Completion of the transactions is subject to approval by special resolution of the shareholders of Rea Gold and QPX at meetings scheduled for 27Aug91 as well as regulatory approval. Closing of the transaction is expected about the end of August. (SEE GCNL No.99, 23May91, P.3 FOR RELATED INFORMATION)

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