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WESTERN CANADIAN INVESTI

YANKS PEAK RESOURCES LTD. (YPR-V)

EXPLORATION UPDATE - J.F. Andrusko, president, reports

Yanks Peak Resources Ltd. has

completed the first phase of sonic drilling on the Snowshoe and French Snowshoe property. The claims are placer leases in the Keithley-Snowshoe Creek area of the Cariboo placer district about 80 km east of Quesnel, B.C.

Phase I consisted of five holes from surface to bedrock. No.4 hole intersected an auriferous intermediate channel from 0.8 to 13.1 meters and a further gold-bearing channel from 15.2 meters to bedrock at 19.1 meters. No.5 hole, 10 meters south of No.4 and 18 meters north of rim rock on the surface, intersected an auriferous intermediate channel from 10 meters to bedrock at 15 meters. The intermediate channel drilled correlates well with the channel bulk tested previously from 400 meters downstream with values ranging from \$3.65 per cubic yard to \$75.00 per cubic yard.

Stripping and bulk testing of this newly discovered extension of the intermediate channel will start as soon as possible. Further testing of the lower, probably tertiary, channel will follow. (SEE GCNL No.119, 20Jun91, P.3 FOR PREVIOUS INFORMATION)

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