

NO. 139 (1991)
JULY 19, 1991

George Cross News
Reliable Reporting

WESTPINE METALS LTD. (WM-V)

TASEKO DIAMOND DRILLING STARTS - Victor E. Jones, president, reports Westpine Metals has started a 12,500 foot diamond drill program on the Taseko copper/gold property 140 miles north of Vancouver, B.C. ASARCO can earn a 60% interest by spending \$3,650,000 on exploration and paying \$344,000 to Westpine over four years, subject to a 2.5% net smelter return royalty with a \$1,500,000 cap to New World Mines Development Ltd.

While one of the objectives of the \$550,000 program is to expand known mineral reserves in the Empress area, most of the drilling will take place outside the Empress to test five Empress "look-alike" anomalies along a 16,000-foot zone running east-west.

A March/91 study by James Askew & Associates calculated in situ resources in the Empress area alone to be 11,078,000 tons of 0.61% copper, 0.023 oz. gold/ton using a cutoff grade of 0.40% copper. ALPINE EXPLORATION CORP. (AXC-V) is operator.

Stock options have been granted totalling 219,000 shares to four directors and one employee, exercisable at 50¢ per share for three years, subject to regulatory approval, replacing agreements which expired 14Jul91. Christopher Juras, who is providing investor relations services, was granted a stock option on 45,000 shares under the same terms. (SEE GCNL No.131, 9Jul91, P.3 FOR PREVIOUS PROJECT INFORMATION)

920 \$ 33