TASEKO MINES LTD. (TKO-V)

FINANCIAL ADVISORS APPOINTED - Robert G.Hunter, chairman, reports Taseko Mines Ltd. has appointed Goepel Shields & Partners Inc. as financial advisors. Taseko Mines and COMINCO LTD. recently concluded a settlement agreement resolving six years of litigation and inactivity on the Fish Lake gold//copper deposit located 60 miles west of Williams Lake, B.C. Under the terms, Taseko will have exclusive right to control the property for the next three years. If there has been neither a successful take-over of

Taseko nor sale of the property by 31May94, the claims will revert to Cominco with Taseko retaining a 20% net profits interest. In addition, Cominco will grant Taseko a right of first refusal on any proposed sale of Fish Lake for 2.5 years following 31May94.

DRILL INDICATED & INFERRED - MINEABLE & DILUTED RESERVES

COPPER EQUIV.	TONS	COPPER %	GOLD OZ/T	COPPER EQUIV(%)	CONTAINED GOLD(OZ)	STRIP RATIO
0.2%	526,429,000	0.20	0.011	0.50	5,694,000	0.7:1
0.3%	449,232,000	.21	.012	.54	5,253,000	1.0:1
0.4%	361,770,000	.23	.013	.60	4,653,000	1.5:1

A comprehensive metallurgical testwork program started in May 1991 is nearing completion at Applied Ore Testing and Lakefield Research, Ontario. The program is assessing the grindability, flotation and environmental characteristics of the Fish Lake ore. Tests are based on a one-tonne drill core bulk sample. Results to date have demonstrated excellent recoveries of gold and copper from a low work index ore, making a high quality copper concentrate using copper flotation procedures.

A 20,000 foot large diameter diamnd drilling program is sceduled to start August 4, 1991, which is designed to further expand mineable reserves at depth and provide core for pilot plant testwork. The Fish Lake deposit is cylindrical in shape with a 3,000-foot diameter. Previous drill holes within the deposit all stopped in ore grade copper/gold mineralization. Company geologists speculate the deposit will extend considerably deeper. (SEE GCNL No.50, 12Mar91, P.3 FOR PREVIOUS INFORMATION)

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