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WESTERN CANADIAN INVESTM

HARVARD CAPITAL CORPORATION (HCC-V)

A 49% OF A POTENTIAL - Arthur Dalfen, president has  
MARBLE QUARRY OPTIONED reported Harvard Capital has  
acquired an option to earn a  
49% or 50% interest in a potential marble quarry along a  
logging road, 15 miles from tide water, near Port  
McNeill, northern Vancouver Island, B.C. from Massoud  
Shariat Madari and his wife Denuse Nouvelle Shariat  
Madari. To exercise this option Harvard must provide  
\$250,000 for property exploration by Oct. 23, 1991; a  
further \$100,000 for a feasibility study by Dec.31,1991,  
and if recommended, \$3,600,000 toward property  
production. All subject to regulatory approvals.

Klohn Leonoff, consulting geological engineer, has  
has estimated a 4-acre portion of the 555-acre property  
may contain 660,000 tonnes of marble with a possible  
value of \$200,000,000 and recommended a drilling program  
to test for the quality, consistency, colour, purity and  
density. Harvard may increase its interest to 50% one  
year after the start of quarrying and marble processing.  
A full processing plant is forecast to cost in the  
\$15,300,000 range.

White marble represents 90% of the world demand and  
it is estimated 25% of the Port McNeill quarry may be  
white. The colours examined to date vary from light grey  
to black, to mottled grey and white. Grain size varies  
from fine to coarse, with 75% of the marble being medium  
grained. Petrographic analysis indicates 99.5% calcium  
carbonate.

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