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"Reliable Reporting"

WESTERN CANADIAN INVESTM

NEW PRIVATEER MINE LTD. (NPM-V)

CONCENTRATE SHIPPED - Harvey Cohen, New Privateer Mine president reports test runs are underway to tune the mill at the 100% owned Privateer underground gold mine near Zeballos on the west coast of Vancouver Island, B.C. Three shipments of concentrate have been shipped this month to the refinery.

Underground work, under operator Masset Inlet Contractors, is in a preparatory stage with the No.3 vein stope ready for the mining cycle. Six working faces have been prepared. At the face of the No.3 north heading, a test hole drilled 47 feet ahead has located a favourable vein intersection. This conforms to the known geology of the No.5 vein pattern exhibited on the 1000 level 120 feet above. The No.5 vein was never mined at the formerly producing mine. The company plans to extend the heading to intersect the new vein, then drive a connecting raise between the 1100 and 1000 levels. Vein rock blasted during this phase will be trammed to the mill. (SEE GCNL No.126, 2July91, P.3 FOR PREVIOUS INFORMATION)

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