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"Reliable Reporting"

BETHLEHEM RESOURCES CORP. (BTH-V,T)

GOLDNEY RESOURCES INC. (GNZ-V)

FIRST GOLDSTREAM MINE COPPER - Brian Kynoch, vice-president and chief operating officer for Bethlehem Resources Corp., has reported the first shipment of copper concentrates from the Goldstream mine departed from Vancouver Wharves, North Vancouver, B.C. on June 30, 1991, to smelters in Japan. The shipment was 5,591 wet metric tonnes, grading 23.3% copper, containing 2,500,000 payable pounds of copper plus minor silver. The Goldstream mine is located 80 km north of Revelstoke, B.C. and is owned Bethlehem Resources 50%, operator, and Goldstream Resources 50%. He reported the current ore head grade at the 1,100 tonne-per-day concentrator is approximately 4.13% copper with the forecast for 1991 production to average 4.46% copper. The mine has been in development since production started in May. The mining, using the sub-level short holing method, is just now starting. As an increased percentage of daily throughput of ore is drawn from mining rather than development headings, the dilution is expected to reduce and the grade to increase. The mill is presently recovering about 86% of the copper in a 24.6% copper concentrate. The objective is to achieve 91% recovery in a 25% copper concentrate. The best recovery to date has been 95%, indicating the objective operating levels can be achieved on a continuing basis in the near future. (SEE GCNL NO.114, P.2, June 13, 1991 for more detail.)

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