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WESTERN CANADIA

GEDDES RESOURCES LTD. (GDD-T)

REVISED WINDY CRAGGY PLAN DELIVERED - Gerald Harper,
CEO. reports

Geddes Resources Ltd. has delivered to the B.C. Government, a revised mine plan for the Stage I Environmental and Socioeconomic Impact Assessment of its Windy Craggy project in northwest B.C. The Windy Craggy property hosts defined reserves of 166,000,000 tonnes averaging 1.9% copper with additional values of gold. silver, cobalt and zinc.

The revised mine plan addressed the potential for acid rock drainage arising from mining and waste disposal operations. The mine plan was changed from the original concept of a large, long-life open pit to an initial smaller open pit which would be supplemented by an underground mine. The underground mine will be phased in starting in year 10 of production. The open pit operation will build up to a daily production rate of 30,000 tonnes of ore.

By reducing the size of the open pit, the waste stripping ratio has been reduced from 3:1 to less than 2:1 tonnes of waste-to-ore. The estimated total quantity of waste rock has been reduced by 50% to 250,000,000 tonnes. The portion of waste rock with potential for acid rock drainage will be stored permanently underwater in the tailings impoundment area, a recognized method of preventing acid rock drainage. Less than 40% of the rock mined would be acid-generating. The remaining rock will still be dumped on glaciers.

There are 24 environmental groups opposing the project citing the acid hazards would endanger an international salmon river, the Tatshenshini, which runs from B.C., north to the Yukon Territory, back into B.C. and west through the Alaska Panhandle. Those opposing also state the grizzly bear population would be endangered. The mine, valued at about \$400,000,000, would provide 600 jobs for at least 20 years.

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