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# George Cross News

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WATERFORD RESOURCES INC. (WTF-V)

TWO PROPERTIES ACQUIRED - Bill Dynes, director, reports Waterford Resources Inc. has acquired a 100% interest in the Terr and Red properties located about 100 km west of Dease Lake in the Atlin mining division of northwest B.C. Consideration was 85,000 shares for each property.

The 35-unit Terr property hosts mineralization comprising rusty weathering drusy (containing small crystals) quartz sericite veins. Previous sampling returned assays grading 0.353 oz.gold/ton and 2.53 oz.silver/ton.

The 46-unit, four-claim Red property is underlain by Pre-Triassic felsic phyllites and intercalated limestone, dolomite and greenstone of the Stikine Terrane. Previous sampling of the quartz-chalcedony veins have returned values as high as 1.35 oz.gold/tonne and 58.9 grams silver/tonne.

Waterford is currently negotiating to acquire other properties in northwest B.C. (SEE GCNL No.227, 23Nov90, P.3 FOR OTHER PROJECT INFORMATION)