

NO.20(1991)
JANUARY 29, 1991

George Cross News
"Reliable Reporting"

WESTERN CANADIAN INVESTOR

ADRIAN RESOURCES LTD. (ADL-V)

In another development, Adrian has agreed to acquire a 50% interest in the Phiz property by paying \$25,000 each to CREST RESOURCES LTD. (CQR-V) and MAGENTA DEVELOPMENT CORP. (MGT-V) and spending at least \$800,000 on exploration by 31Dec92, \$300,000 of which must be spent by 31Dec91, subject to regulatory approval. Crest and Magenta currently each hold a 50% interest in the Phiz claims which are located four miles northwest from the SNIP project in the Iskut River area

of northwest B.C. Surface sampling of the pyrite/ chalcopyrite/ galena bearing Phiz vein returned 1.45 oz. gold/ton across 10.5 feet and 2.567 oz.gold/ton across 9.8 feet. Subsequent drilling did not confirm such results at depth, nor was the vein traced for any significant distance along strike. However, work outside the Phiz vein area outlined other mineralized targets, the Trapper and No.17 zones, located southwest of the Phiz vein. Two holes were drilled on the Trapper zone with the best result being 0.136 oz.gold/ton over 1.5 meters. Grab samples of the 17 zone assayed as high as 0.220 oz.gold/ton. Previous exploration on the Phiz property concentrated on its gold potential; however, with the discovery of precious metal enriched volcanogenic massive sulphide mineralization on the nearby Rock & Roll project, the property merits exploring for this type of target.

104B 165