George Cross News ble Reporting" ESTERN CANADIAN INVESTA

<u>CANASIL RESOURCES INC.</u> (CLZ-V) AGREEMENT TERMINATED - Paul J. Weishaupt, president, reports Canasil Resources Inc. has received notice that Mingold Resources Inc. has

NO.11(1991) ______ JANUARY 16, 1991.

> ceased all exploration in Canada and has terminated its option agreement with Canasil on the Brenda gold/silver property located in the Toodoggone River area of north-central B.C. Canasil regains a 100% unemcumbered ownership. Joint venture partners will be sought.

The 1990 trenching program, funded by Mingold, concentrated on the White Pass East area and confirmed the presence of a large epithermal system containing significant gold and silver values. Trenching in an area two km southwest of the White Pass zone discovered gold/silver mineralization in a quartz-breccia ranging in width between two and four meters. (SEE GCNL No.130, 6Jul90. P.5 FOR ORIGINAL TERMS)

94E General