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George Cross News

X-CAL RESOURCES LTD. (XCL-T) COMINCO LTD. (CLT-V.T.M.Amex)

FARMOUT COMPLETED ON - Shawn Kennedy, president, reports
SNOWBIRD GOLD PROJECT X-Cal Resources Ltd. has
optioned the Snowbird gold

project near Fort St. James, B.C. to Cominco Ltd. to earn a 60% interets in the 15,000 acre project by spending \$3,000,000 and making payments of \$400,000 to X-Cal over five years. X-Cal has retained the contiguous 3,000-acre Franc claim group.

At present, a reserve of about 300,000 tons of 0.21 oz.gold/ton exists in the North and Main zone area of the property. These zones are open along strike and at depth. There are several untested targets. Additionally, consistent high gold values in soils up to 6,800 parts per billion form an untested anomaly 300 meters long over the new Granite zone. Prospecting on the Snowbird project area has turned up numerous other spot gold and copper anomalies in soils. Cominco is planning geochemical and geophysical surveys. (SEE GCNL No.212, 1Nov90, P.2 FOR EARLIER INFORMATION)

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