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**UNITED GUNN RESOURCES LTD. (UGR-V)**

At the 100%-owned Tasco project near Taseko Lake, B.C., an exploration program has been completed that included geological mapping, soil, silt and rock sampling and diamond drill core resampling. Three targets were defined: 1) an annular porphyry copper/molybdenum deposit with a mineralized "shell" of about 900 meters diameter. In 1981, diamond drill hole 81-2, drilled vertically within the copper "shell", intersected 947 feet grading 0.28% copper and 0.02% molybdenum, 2) 600 meters west of the Cu-Mo deposit is a large coincident molybdenum/tungsten/gold soil anomaly, and 3) 800 meters southwest of the porphyry Cu-Mo deposit is a 30 by 150-meter gossan anomalous in copper, zinc, silver and gold.

The report recommends a \$190,000 geochemical and geophysical program; and if successful, a further \$500,000 diamond drill program. The work will be designed to define the Cu-Mo deposit and also identify peripheral precious metals. The recommendation will be considered in spring 1991 as well as possibly joint venturing the project.

*920 General*