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George Cross

WESTERN CANADA

LARAMIDE RESOURCES LTD. (LAM-V)

THREE EXPLORATION PROJECTS REVIEWED - Albert F. Reeve,
president, Laramide
Resources has provided an update on three projects. In
the 1990 fourth quarter 23 drill holes totalling 5,744
meters were completed on the Lara property 30 km west of

Duncan, Vancouver Island, B.C. The objective was to explore a newly indentified massive sulphide horizon and to increase the existing drill indicated gold/base metal resource of 583,000 tons averaging 1.01% copper, 1.22% lead, 5.87% zinc, 2.92 oz.silver/ton and 0.138 oz. gold/ton. The new mineralized zone, called the 262, was confirmed along strike for about four km; however, no ore class intersections were returned. Laramide has a 100% interest in the Lara property, subject to a 10% net profits interest to Abermin Corp. convertible, at Abermin's option, into 5% of Laramide's issued shares, which equals 544,259 shares.

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