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RELL Reporting

WESTERN CANAD AN INVESTI

PRINCETON MINING CORP. (PMC-T)

CASSIAR MINE RESUMES PRODUCTION -Princeton Mining Corp.
reports its underground

Cassiar mine is back in commercial production following the successful underground installation of a feeder-breaker designed to reduce oversize ore to minus 10 inches. The asbestos mine is located 80 miles south of Watson Lake, Yukon in northern B.C. The feeder-breaker

is capable of handling up to three-footdiameter material with a capacity in excess of 500 tons per hour. Ore was delivered from the McDame deposit on 1Fe091 and the mill was place into production the following day.

The grade of the asbestos fibre has averaged 9.2% to date, as compared to the 5.6% grade estimated in the feasibility study. With the higher grade ore, mine production is sufficient to supply the 4,000 ton per day capacity mill and replenish the ore stockpiles. (SEE GCNL No.14, 21Jan91, P.1 FOR PREVIOUS INFORMATION)

104P 5