

NO.24(1991)
FEBRUARY 4, 1991

George Cross News,

"Reliable Reporting"

WESTERN CANADIAN INVESTOR

CONSOLIDATED PARKLANE RESOURCES INC. (PK-V)

STIKINE ARCH PROPERTIES ACQUIRED - Kevin V. Nephin,
executive vice

president, reports Consolidated Parklane Resources Inc. has optioned the Outlaw and Inlaw mineral properties located in the Stikine Arch region of northwest B.C. from Chevron Minerals Ltd. for undisclosed cash payments and work commitments over three years to earn a 100% interest. The properties cover a combined total of 3,500 acres in two parcels about two km apart. Access is by air from Juneau, Alaska, Dease Lake or Atlin, B.C.

The Outlaw property has a coincident geochemical anomaly of gold, arsenic, antimony and silver in soils which extends over 1.5 km of strike length. Diamond drilling from one site returned anomalous gold values up to 0.15 oz./ton. Further drilling is required to test this large alteration system. A large quartz vein has been mapped on surface over 300 meters long with widths up to 5.0 meters. The initial stage work program would include 3,000 meters of diamond drilling.

The Inlaw property lies to the south where gold values as high as 1.0 oz./ton have been returned from quartz veins. Other than initial prospecting and reconnaissance mapping, little work has been done on the property. A soil grid outlines several gold, arsenic and antimony anomalies which have not been drilled. A program of detailed mapping and sampling is proposed with follow-up drilling. A budget is being prepared with work planned to start in the spring. (SEE GCNL No.240, 13Dec90, P.4 FOR OTHER INFORMATION)

104K 78

NO.24(1991)
FEBRUARY 4, 1991

George Cross News,

Reliable Reporting

WESTERN CANADIAN INVESTOR

CONSOLIDATED PARKLANE RESOURCES INC. (PK-V)

STIKINE ARCH PROPERTIES ACQUIRED - Kevin V. Mephin,
executive vice

president, reports Consolidated Parklane Resources Inc. has optioned the Outlaw and Inlaw mineral properties located in the Stikine Arch region of northwest B.C. from Chevron Minerals Ltd. for undisclosed cash payments and work commitments over three years to earn a 100% interest. The properties cover a combined total of 3,500 acres in two parcels about two km apart. Access is by air from Juneau, Alaska, Dease Lake or Atlin, B.C.

The Outlaw property has a coincident geochemical anomaly of gold, arsenic, antimony and silver in soils which extends over 1.5 km of strike length. Diamond drilling from one site returned anomalous gold values up to 0.15 oz./ton. Further drilling is required to test this large alteration system. A large quartz vein has been mapped on surface over 300 meters long with widths up to 5.0 meters. The initial stage work program would include 3,000 meters of diamond drilling.

The Inlaw property lies to the south where gold values as high as 1.0 oz./ton have been returned from quartz veins. Other than initial prospecting and reconnaissance mapping, little work has been done on the property. A soil grid outlines several gold, arsenic and antimony anomalies which have not been drilled. A program of detailed mapping and sampling is proposed with follow-up drilling. A budget is being prepared with work planned to start in the spring. (SEE GCNL No.240, 13Dec90, P.4 FOR OTHER INFORMATION)

104K 83

