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FEBRUARY 27, 1991

George Cross News

Reliable Reporting

WESTERN CANADIAN MINING

REDFERN RESOURCES LTD. (RFR-T)

COMINCO LTD. (CLT-V,T,M,Amex)

TULSEQUAH CHIEF T SUMMARY - John A. Graig, president,
reports Redfern Resources

Ltd., 40%, and operator Cominco Ltd., 60%, are planning more deep drilling with three or four holes in the initial phase of the 1991 drill program on the Tulsequah Chief property located about 40 miles east of Juneau, Alaska in northwest B.C. It is expected crews will be mobilized in April; all heavy equipment is on site.

The drilling is designed to extend the H lens to depth. Last year's drill holes 90-22 and 90-23, two of the deepest holes in the H lens, yielded excellent results and indicate the mineral system is strengthening with depth. Hole 90-22 intersected 164 feet of high grade mineralization with a true thickness of 130 feet and hole 90-23 intersected 89.5 feet of ore grade mineralization with a true thickness of 62 feet. Because of the much greater thickness of the H lens compared to the A-B lens, success in extending the H lens could add substantial tonnage. A summary of 1990 drill results are listed below:

HOLE NO.	LENS	INTERVAL FEET	LENGTH FEET	CU %	PB %	ZN %	AU OPT	AG OPT
22	H	1784.5-1948.5	164.0	2.92	1.58	9.09	0.112	4.96
23	H	2085.0-2174.5	89.5	1.19	1.15	5.43	.105	4.16
24	H	2054.0-2073.0	19.0	.12	.97	2.23	.067	4.46
25	H	1491.0-1497.0	6.0	.80	.18	7.08	.105	.87
27	I	1331.0-1342.0	11.0	.39	3.26	5.47	.018	2.12

104 K Z
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Hole 90-24 through 26 intersected a post-mineral diorite dyke which displaces or wedges apart most of the A-B and the H lenses in these holes. Parts of the H zone were, however, encountered in holes 24 and 25. In hole 90-26, the A-B and H lenses are completely displaced by the dyke.

Hole 90-27 encountered a new ore grade lens, the I lens, which lies stratigraphically above the H lens. The I lens could develop into an important mineral horizon with depth. Deeper in hole 90-27, a zone of stringer or probable vent mineralization was intersected, which is the first such mineralization encountered on the property. Hole 90-28 and 29 had technical problems due to a clay-filled fault zone. Evidence suggests the fault strikes east-west and has shifted the mineral horizons upward, closer to surface. If so, it should be possible to explore the down dip northern extensions of the H lens and the I lens with shorter drill holes than expected.

Prior to last year's drilling, geological reserves were 5,800,000 tons grading 1.60% copper, 1.31% lead, 7.02% zinc, 0.08 oz.gold/ton and 2.94 oz.silver/ton. A new reserve calculation including the 1990 results is in preparation. (SEE GCNL No. 239, 11Dec90, P.1 FOR PREVIOUS INFORMATION)

104K 2
P. 2 of 2