

PACIFIC CENTURY EXPLORATIONS LTD. (PAX-V)

TICKER TAPE RESOURCES LTD. (TKT-V)

1990 PAYDIRT PROJECT SUMMARY - George Scott, director,
Pacific Century

Explorations Ltd. and Ticker Tape Resources Ltd., provides an update on the 1990 exploration program on the Paydirt project located in the Galore Creek area some 95 miles northwest of Stewart, B.C. The companies can jointly earn a 50% interest from SILVER STANDARD RESOURCES INC. (SSO-V) by making cash payments totalling \$175,000 and issuing 100,000 shares of Pacific Century to Silver Standard and spending \$2,365,000 on exploration by 23Apr95.

Pacific Century and Ticker Tape spent about \$210,000 in 1990 on exploration which focused on locating drill targets within the area of the porphyry-style copper mineralization on the western half of the property. Linecutting, soil geochemical sampling, mapping, VLF-EM and magnetometer surveys, along with selected lines of induced polarization surveying were carried out on widely-spaced grid lines. In addition, prospecting covered target areas to the north and south of the Paydirt deposit.

The geochemical sampling and IP surveying outlined four gold/copper soil anomalies with coincident IP responses on the gridded portion of the property. In general, the soil anomalies are very broad, from 200 to 400 meters in width and up to 600 meters in length. Three are open along strike. The soil anomalies appear to be in part associated with disseminations and fracture fillings of chalcopyrite in diabase dykes cross cutting volcanic stratigraphy. However, the IP and VLF-EM surveys seem to indicate there may be strata-controlled conductive units also underlying the geochemical responses.

On the northern portion of the property, prospecting resulted in the discovery of the Scott Simpson vein which was traced over a strike length of 1,000 meters with widths up to 1.2 meters. Sampling showed the vein is anomalous in gold and copper for at least 500 meters. The best chip sample returned 0.304 oz. gold/ton and 3.7% copper across 1.0 meters; grab samples of the vein returned up to 0.440 oz.gold/ton and 12% copper.

Drilling at the Paydirt deposit has outlined a geological resource of 204,000 tons grading 0.12 oz. gold/ ton, which remains open at depth and along strike. (SEE GCNL No.195, OCT.9/90, P.2 FOR PREVIOUS INFORMATION)

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