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WESTERN CANADIAN INVESTA

CONSOLIDATED RHODES RESOURCES LTD. (RRS-V)

GALORE CREEK CLAIMS OPTIONED - William Campbell,  
secretary, reports

Consolidated Rhodes Resources Ltd. has agreed to acquire a 50% interest from TECK CORP. (TEK.A-V,T,M), SILVER STANDARD RESOURCES INC. (SSO-V) and Wilson Mining Corp. in the Penny 8,10,24-26 and 29-31 claims and the Bik 1-3 claims located immediately adjacent to the Copper Canyon property in the Galore Creek area some 100 miles northwest of Stewart, B.C. Rhodes must pay \$120,000, issue 200,000 shares and spend \$1,000,000 on exploration by 31Dec95.

On the adjacent Copper Canyon project, Rhodes is earning a 50% interest from CANAMAX RESOURCES INC. (CMX-T,M). Last year Rhodes drilled the Central Copper zone where 1957 drilling outlined a geologically inferred reserve of about 29,000,000 tons grading 0.10 oz.gold/ton, 0.30 oz.silver/ton and 0.70% copper. A total of 12,415 feet in 13 holes was concentrated in the

southwest end of the Central Copper zone and returned results as high as 1.06% copper, 0.65 oz.silver/ton and 0.056 oz.gold/ton over 884.2 feet. Hole CC-90-13, the only hole to test the Eastern Copper zone, a portion of which is controlled by the Penny and Bik claims, returned 0.25% copper, 0.04 oz.silver/ton and 0.017 oz.gold/ton over 124.7 feet.

Rhodes is planning comprehensive exploration programs on both the Copper Canyon project and the Penny and Bik claims this exploration season including soil geochemical sampling, geological mapping, trenching and more diamond drilling. (SEE GCNL No.249, 27Dec90, P.1 FOR COPPER CANYON EXPLORATION SUMMARY)

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