

CATHEDRAL GOLD CORP. (CAT-1)

**MORE BRONSON CREEK TARGETS IDENTIFIED** - R.Michael Jones, vice president, reports Cathedral Gold Corp. is planning a detailed drilling program on the Bronson Creek property located near the headwaters of Bronson Creek about 56 miles northwest of Stewart, B.C. (SEE MAP OVERLEAF PAGE 1)

In Apr/90, Cathedral optioned an additional 20% interest from Geomex Limited Partnerships 2 and 10 in exchange for a cost share carry. Cathedral must make option payments of \$135,000 and spend \$377,000 on exploration to bring its interest to 50%. Upon exercise of the option, the project will be Cathedral 50%, ECSTALL MINING CORP. 40% and Geomex 2 and 10 would be 10%. Polymetallic massive sulphide targets, outlined in previous exploration have increased in importance since the Eurus/Thios discoveries on the Rock and Roll property about 9.4 miles northwest along the Bronson Trend. The SNIP gold deposit, which was placed into production in Jan/91, is located 5.6 miles NW of the Bronson Creek property. Previous exploration at Bronson Creek focused on SNIP-type, shear zone-hosted mineralization within the Bronson Trend, which marks the structural control for the SNIP deposit, the Placer Dome Skyline zones and the S and T zones on the Bronson Creek property. The S has been drilled for a strike length of 1,000 feet and includes intersections up to 15 feet grading 0.46 oz.gold/ton. The SNIP deposit, hosting 1,030,000 tons grading 0.87 oz.gold/ton, and the S zone are both controlled by strong shearing and comprise sulphide lodes. New drilling will attempt to extend the S zone along strike and to depth and develop a SNIP-type target. In addition to SNIP-type targets, several massive sulphide-type targets similar to the Black Dog horizon on the Rock and Roll property 9.4 miles to the northwest, have been identified on the Bronson Creek property. The Wolverine target has been outlined for 200 m along strike and chip samples assayed up to 12% zinc, 0.12% lead, 0.09 oz.gold/ton. Boulders nearby assayed 12% zinc, 5% lead, 3.2 oz.silver/ton, 0.10 oz. gold/ton. Several airborne and ground conductors along strike are interpreted to be massive sulphides and are also targeted for diamond drilling.

The boards of Cathedral Gold and related company IMPERIAL METALS CORP. (IPM-V,T,M) have approved the issue of 695,652 shares of Cathedral at \$1.15 each to Imperial for a \$800,000 debt owed. (SEE GCNL No.225, 21Nov90, P.2 FOR OTHER CATHEDRAL PROJECT INFORMATION)

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