

NO.26(1991)  
FEBRUARY 6, 1991

# George Cross News

*Reliable Reporting*

WESTERN CANADIAN INVEST

CONSOLIDATED RHODES RESOURCES LTD. (RRS-V)

CONSOLIDATED REGAL RESOURCES LTD. (KRE-V)

VIRGINIA LAKE PROJECT SUMMARY - William Campbell,  
secretary, reports

Consolidated Rhodes Resources Ltd. and Consolidated Regal Resources Ltd. have received results of their 1990 exploration program on the Virginia Lake project located 11 miles south of the 21 Zone deposits at Eskay Creek some 65 miles northwest of Stewart, B.C. Rhodes and Regal can jointly earn a 100% interest in the property by each paying \$40,000 and issuing 200,000 shares.

The 1990 program followed up geophysical targets delineated by a 1989 airborne geophysical survey and investigated anomalous gold and silver soil values returned from the Jojo M grid area. Work included grid establishment, geological mapping, rock sampling and magnetometer and VLF-EM surveys.

The property is underlain by Lower Jurassic Betty Creek formation pyroclastics and volcanics and sediments of Upper triassic to Lower Jurassic age, intruded by coarse-grained magnetic diorites along the Harrymel Creek fault zone. The magnetic anomalies from the airborne survey can be attributed to the diorites. VLF-EM surveys delineated six conductors, two of which were selected for prospecting and detailed mapping. No significant assay results were returned from these and the remaining four conductors were not evaluated.

A total of 180 rock samples were obtained with the most promising mineralization located in the centre of the Jojo M claim. Here, fractured and silicified andesites carrying 5 - 10% pyrite and 1 - 5% chalcopyrite returned up to 2,800 parts per million copper, 5,400 ppm zinc and 35 parts per billion gold. (SEE GCNL No.140, 20Jun90, P.3 FOR PREVIOUS INFORMATION)

104B General