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WESTERN CANADIAN INVESTI

GOLDNEY RESOURCES INC. (GNZ-V)

ROCRAVEN RESOURCES LTD. (RVR-V)

THIOS RESOURCES INC. (THI-V)

JULIAN LAKE PROJECT SUMMARY - William Campbell,
secretary, reports

Rocraven Resources Ltd. and Thios Resources Inc. have received results of their 1990 exploration programs on the Julian Lake project, located nine miles southeast of the 21 Zone deposits at Eskay Creek, some 65 miles NW of Stewart, B.C.

Goldnev Resources Inc. can earn a 100% interest in the Julian Lake project and has granted an option to Rocraven, whereby Rocraven can earn a 50% interest in the property. Rocraven has granted an option to Thios whereby Thios can earn 50% of Rocraven's interest.

The 1990 program was designed to evaluate several geophysical targets delineated by a 1989 airborne geophysical survey, as well as a number of gossans. Exploration included bulk stream sampling, prospecting, geological mapping, trenching and rock sampling. The property is underlain by Lower Jurassic volcanics and sediments of the Unuk River and Betty Creek formations. Several gossanous areas are predominantly underlain by andesites, silicified pyrite volcanics and sediments. Several small isolated gold, silver and base metal occurrences were noted with the best value returned for gold at 0.035 oz/ton. Enhanced copper, zinc, arsenic, molybdenum, and silver geochemical values were returned from rock sampling of the gossanous areas. The best geochemical values are associated with narrow (10cm) discontinuous shear zones and fractures which carry chalcopyrite, sphalerite, pyrite and galena. A 20-metre long trench was excavated over this mineralization and carried best values of 1,300 ppm copper, 3,200 ppm zinc, 330 ppm lead, 80 ppb gold, and 10 ppm silver. (SEE GCNL No.130, 6Jul90, P.1 FOR PREVIOUS INFORMATION)

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