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EURUS RESOUCE CORP. (ERR-V)

THIOS RESOURCES INC. (THI-V)

ASSAYS DUE IN 2-3 WEEKS - Eurus Resource /Thios Resources report assays may be received by mid-Feb/91 from the 14 holes drilled in 1991, on the Rock & Roll project, 10 km NW of the SNIP mine, Iskut River area, NW B.C. See map overleaf page 1. Eurus and Thios can jointly earn a 100% interest by spending \$1,000,000 by 5Mar95. Eurus and Thios may also jointly pay \$500,000 to Prime by 13Mar95. The companies have begun a \$1,500,000 program to continue evaluation of polymetallic volcanogenic massive sulphide zone

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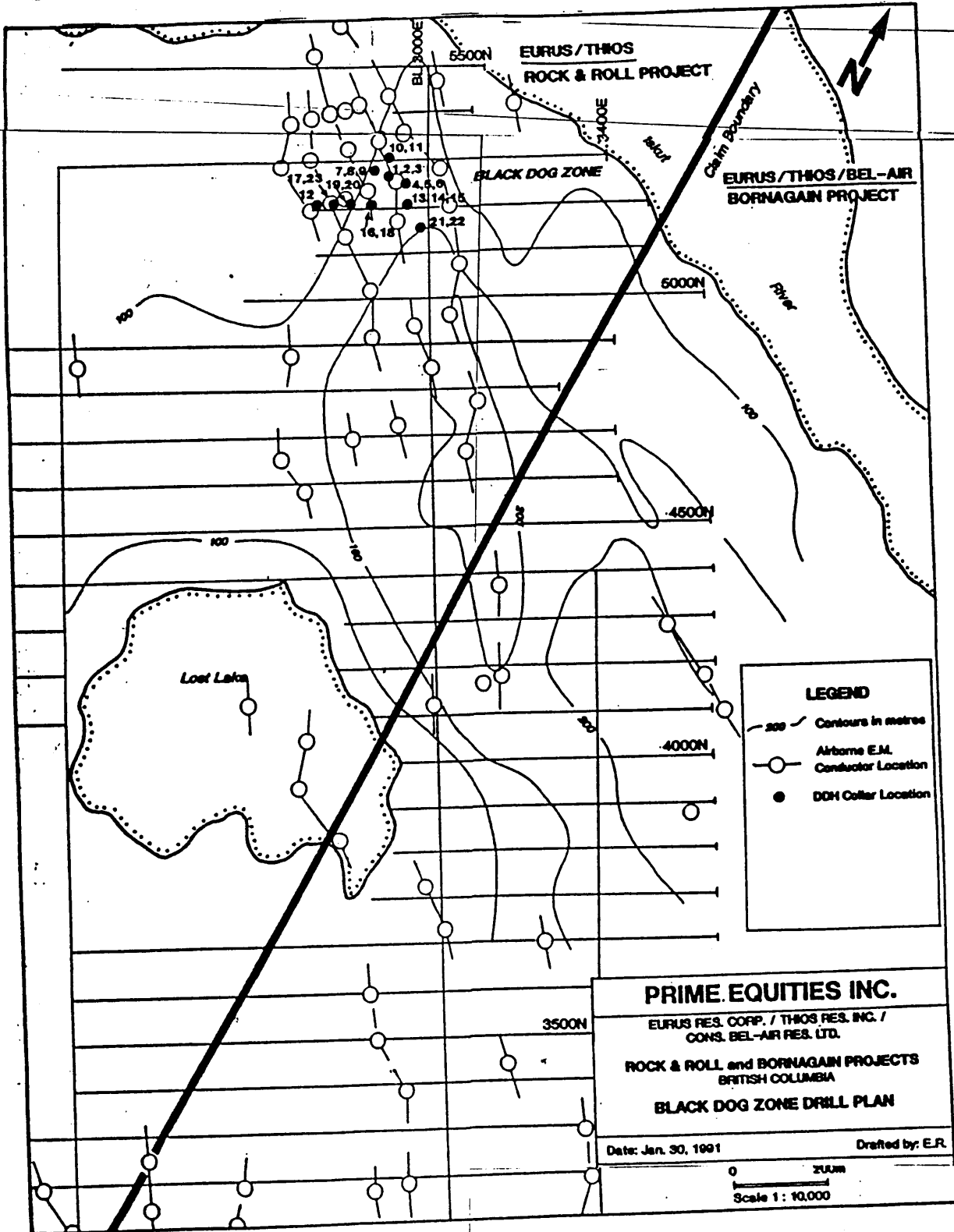
discovered in 1990. Drilling resumed Jan.13, with closely spaced holes (RR91-10 to RR91-23) which tested the Black Dog Horizon, a stratigraphic unit hosting several zones of base metal sulphide mineralization. The Black Dog Horizon is directly correlated with ground geophysical anomalies which have been traced over 1,300 metres between sections 55+50N and 43+50N. The horizon itself is hosted by a sequence of volcanic and sedimentary rocks; airborne geophysical surveys show this package has a number of electromagnetic responses including the Black Dog Horizon occurring over a 7 km length. The drilling has tested a 150-metre segment of the 1,300 metre length to a depth of about 200 metres downdip in the vicinity of section 52+00N.

Nine of the holes cut the Black Dog Horizon for a thickness of 25 meters, containing sulphides in three main zones of strata controlled, disseminated to well-laminated semi-massive and massive sulphides, striking NW-SE and dips at 20-30° SW. Each zone averages 7 m wide. Location of the zones and the horizon is proving to be very predictable from hole to hole, both on section and along strike. Of the remaining holes, RR91-10 and RR91-11 were collared in front of the horizon because of local topographic and RR91-12, -17, and -23 hit a diorite intrusive.

Core from all 14 holes has now been split and shipped for assaying. Eurus and Thios have instructed the assay laboratory to hold all results until all samples from the holes which intersected the Black Dog Horizon have been assayed, at which time all results will be compiled and released. Drilling thus far has confirmed the attitude, continuity, character and geological relationships of the mineralized zone, a necessary step prior to initiating step-out drilling on widely-spaced sections. Eurus and Thios will continue with one drill rig on the Black Dog Horizon. There are two additional drill rigs on site which can be started when geophysical surveys now in progress have delineated other targets. No other targets have been drilled to date. The portion of the Rock & Roll project now being drilled is located in an area of subdued relief between the Iskut and Craig Rivers, roughly 100 to 200 metres above sea level. Access is by helicopter, although there is a trail leading from the Bronson Airstrip to the south end of the property which is negotiable by all-terrain vehicles. Recognition of the volcanogenic nature of the Black Dog mineralization prompted a shift from exploring for a SNIP-type precious metals-bearing shear zone model to a stratabound massive sulphide model.(SEE GCNL No.235, 5Dec90, P.2 FOR PREVIOUS DATA)

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