NO.23(1991) FEBRUARY 1, 1991



EL CONDOR RESOURCES LTD. (ECH-V)					
ST. PHILIPS RESOURCES INC. (SPP-V)					
HOLE	INTERVAL	LENGTH	COLD	COPPER'	SOUTH KENESS
MQ.	FEET	FEET	1/20	¥ '	DRILL RESULTS
90-09	22 - 614	592	0.021	0.28 '	Harold Forzley,
	614 - 697	83	.004	.16 '	director, reports
	22 - 697	675	.019	.27 '	El Condor Res-
90-12	10 - 121	111	.018	.26 '	ources Ltd. has
	121 - 245	124	.002	.02 '	received further
	10 - 245	235	.009	.13 '	assays from four
90-13	60 - 453	393	.019	.25 '	diamond drill
	453 - 585	132	-004	.09 '	holes completed
	60 - 585	525	.015	.21 '	in the winter
90-17	20 - 387	367	.013	.19 '	drilling program
	387 - 557	170	.004	.07 '	on the South
	20 - 557	537	.010	.15 '	Kemess portion
					of the Kemess

gold/copper project located in the southern Toodoggone area about 200 miles north of Smithers, B.C. El Condor, as opertaor of the Kemess joint venture (El Condor 60% /Kennecott Canada Inc. 40%) has an option to acquire an undivided 60% interest in the south Kemess claims (Ron 4. Du and Du2) from St. Phillips (75%) and Stork Ventures Ltd. (25%), leaving St. Phillips and Stork with net interests of 30% and 10% respectively. The companies are waiting for assays from eight more drill höles. El Condor is finalizing a joint venture agreement with St. Phillips and Stork for work to proceed on the South Kemess portion after the option has been exercised. To this end, St. Phillips and Stork have both transferred 100% of the South Kemess property interests to El Condor, which hold their interests in trust. (SEE GCNL No.244, 18Dec90, P.1 FOR PREVIOUS DRILL RESULTS)

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