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WESTERN CANADIAN INVESTOR

ALBAN EXPLORATIONS LTD. (ABN-V)

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	COPPER %	MITZI RESULTS
90-8	86.9 - 158.9	72.0	0.008	-	Hiro Ogata, president, re-
90-10	28.0 - 44.0	16.0	-	0.29	ports Alban
	148.6 - 175.8	27.2	.026	-	Explorations

----- Ltd. has received assays for all 10 holes completed in the first phase drilling program on the Mitzi property located 20 km west of the Mt. Milligan copper/gold deposit in central B.C. Alban can earn a 50% interest by spending \$1,000,000 on exploration over three years. PLACER DOME INC. is funding Alban's exploration costs by buying Alban shares; as of 24Jan91, 400,000 shares have been bought at 80¢ each.

The holes drilled to date have tested the zones of highest chargeability in an open-ended induced polarization anomaly over 5.3 km long by 1 to 1.5 km wide which have established its source as a large zone of sulphide-rich propylitic alteration typical of the periphery of many alkalic porphyry copper/gold deposits. A second phase program involving 11 holes totalling about 1,200 meters is expected to start shortly with the objective of following up the areas of the strongest mineralization and alteration. (SEE GCNL No.17, 24Jan91, P.2 FOR PREVIOUS INFORMATION)

93N General