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WESTERN CANADIAN INVESTA

MESTPINE METALS LTD. (WM-V)

PRELIMINARY MINERAL INVENTORY CALCULATED -Willis Osborne.

CEO. reports

Nestpine Metals Ltd. has received a preliminary mineral inventory calculation for the Lower North zone of the Empress showing of the Taseko copper/ gold property located 140 miles north of Vancouver. B.C. from consulting geologist Dr. Giles R. Peatfield, P.Eng. Under a May/90 agreement, ASARCO may complete \$3,650,000 in exploration through 1993 and make option payments totaling \$340,000 by 15Jan94 to earn a 60% interest.

ASARCO must spend \$550,000 in 1991.

OVERALL INVENTORY (LOWER NORTH ZONE) ' The study conTONS COPPER GOLD SILVER ' cluded the mineral

OZ/T OZ/TON ' inventory calcula7,455,100 0.73 0.024 0.05 ' tion should be

probable or possible as there is insufficient drilling density to for proven reserves. A cut-off grade of 0.15% copper and a tonnage factor of 12 cubic feet per ton was used with 17 sample points used to determine the overall inventory. The depth from surface to the top of the Lower North zone ranges from 350 to 550 feet.

The calculations represent only the Lower North zone and excludes the Upper North and 76 Zones, the other zones on the Empress showing. Results from this study and 1990 drilling confirm the exploration potential of the property. In addition, there is a higher grade mineralized zone trending northwest which warrants further investigation.

ASARCO spent \$500,000 in 1990 which included drilling 11,490 feet in 19 holes. (SEE GCNL No.18, 25Jan91, P.2 FOR PREVIOUS INFORMATION)