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GREEN VALLEY MINE INCORPORATED (GVY-V)

KAMLOOPS PROPERTY EXPLORATION - Charles Boitard, president reports an induced polarization survey on the Wood No. 4, No. 5 and No. 8 claims, 5.5 miles south of Kamloops, B.C. with a dipole-dipole array of 150 meters has outlined 5 anomalous areas: anomalies A, B, D, E and F (an area of 700 meters by 700 meters) with the anomaly B in the center. Anomaly D is 500 m. east. Green Valley will test this anomalous area with a large diamond drill as soon as possible. Winter conditions in this area do not present a problem. Green Valley Mine Incorporated and Lakewood Mining Co. Ltd. each have a 50% interest in the property.

The Wood Group Property consists of 9 claims, 22 units, with the Wood Claims No. 5 adjoining the east side of the Kam claim property. E. D. Cruz, P. Eng. stated the Kam claim drilling, the mineralization appears to be confined within serpentized slip planes and some of the calcite filled fractures. The concentration of native copper lies on the possible presence of nearby intrusive rock similar to that of Afton Mine. Native copper mineralization may be a fringe effect of an intrusive, similar to that of Afton.

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921NE General