

NOBLE METAL GROUP INCORPORATED (NMG-V)
ADDITIONAL ASSAYS FROM PRINCETON PROPERTY

Procedure No. 1/Precious Metals
Recovered from Econoleach Test:

<u>Sample No. 5</u>	Gold	0.577
	Platinum	.055
	Palladium	.056
	Rhodium	.038

<u>Sample No. 5</u>	Gold	0.378
	Platinum	.050
	Palladium	.044
	Rhodium	.032

Procedure No. 2/Chemical Assay
by Aqua Regia Digestion:

<u>Sample No. 4</u>	Gold	0.583
	Platinum	.061
	Palladium	.057
	Rhodium	.042

<u>Sample No. 5</u>	Gold	0.386
	Platinum	.055
	Palladium	.048
	Rhodium	.036

Procedure No. 3/Fire Assay of
Head Ore:

<u>Sample No. 4</u>	Gold	0.583
	Platinum	.058
	Palladium	.060
	Rhodium	.038

<u>Sample No. 5</u>	Gold	0.383
	Platinum	.054
	Palladium	.045
	Rhodium	.036

Dorothy Dennis, president of Noble Metal has reported a geochemical analysis completed using a 10 gram sample provided the following result: gold - 55ppb, platinum 14ppb, and rhodium 5ppb. A further assay of 5 samples approximately 31 grams each, was analyzed for gold only. The results ranged from .001 to .007 ounces of gold per ton. The results of the last two, No. 4 and No. 5 of the 5 samples sent for analysis from D.D. Hole No. 7 representing footage from 453.5 - 500 feet, are as follows: The gold dore beads recovered from the fire assays were received by the company. Ms. Dennis said, "It appears the use of the reagent processes of over standard geochemical analysis provides better recovery of the

metal content and the company is continuing research to attain the highest level of consistency in sampling."

The company has contracted, Adam Diamond Drilling of Princeton, B.C. to do the proximity hole to D.D. No. 7, using an N/Q wire line diamond drill, once the company has completed its review of the methods used in the extraction of the precious metal content. (SEE GCNL NO. 235, P. 1, 6DEC91, AND NO. 229, 28NOV91 FOR LOCATION MAP, FOR ACQUISITION TERMS SEE GCNL NO. 216,P.1, 8NOV91).

On 18Dec91, the company reported a private placement of 422,500 units at 20¢ each for \$84,500. Prior to this sale there were 6,736,555 shares issued.

92HNE General