

NOBLE METAL GROUP INC. (NMG-V)

RESULTS TO DATE ON GOLD AND PLATINUM GROUP ASSAYS
FROM NEW PRINCETON AREA B.C PROPERTY REVIEWED

Procedure No. 1 Precious Metals Recovered from Econoleach Test: Noble Metal has received assays on the second and third samples

<u>Sample No. 2</u>	Gold	0.495	' of a total of five. A
	Platinum	.089	' total of five 20 ft.
	Palladium	.073	' long sections of core
	Rhodium	.050	' were taken from drill
<u>Sample No. 3</u>	Gold	.468	' No. 7 on the Tor Group
	Platinum	.082	' of Claims located
	Palladium	.068	' approx. 12 km NW of
	Rhodium	.047	' Princeton, B.C. in the

Procedure No. 2/ was a Chemical Assay, by Aqua Regia Digestion: Similkameen Mining Division of B.C. Each section has been assayed by three different methods. The entire samples were crushed and pulverized to -100 mesh. They were then passed through a splitter to obtain a small representative split for assay. The bulk of the material was then assayed by three methods.

<u>Sample No. 2</u>	Gold	0.507	' One of the assay
	Platinum	.092	' methods used the Ciano
	Palladium	.074	' chemistry and ion-
	Rhodium	.055	' exchange resins to
<u>Sample No. 3</u>	Gold	.471	' recover the precious
	Platinum	.086	' metals. Assay results from samples No. 2 and No. 3
	Palladium	.070	' correspond closely with the values recovered in Sample
	Rhodium	.051	' No. 1. The three samples assayed to date comprise a

Procedure No. 3 - Confirmed by Fire Assay: The values for the precious metals are significant. Additional core samples over identical footage has been sent to an eastern Canadian laboratory for check assays. The company plans to drill and assay at least one diamond drill hole close to Hole No. 7, to a depth of approximately 1,000 feet. Should the results correlate, a major diamond drilling program will be undertaken.

Sample No. 2 Gold 0.500
Platinum .091
Palladium .076
Rhodium .053
Sample No. 3 Gold .475
Platinum .080
Palladium .070
Rhodium .049

Dr. Peter Fox PhD. P. Eng. has been retained as consulting geologist. He has logged and split all of the core for all of the seven holes drilled previously by the vendors.

Dorothy Dennis president Noble Metal Group reported the first sample assayed by the company was from 400 ft. to 420 feet in hole No.7 and returned 0.48 oz. gold/t, 0.32 oz. platinum/t. This assay was by bromine/chlorine leach.

Noble Metal has acquired an option to buy a 100% interest, subject to a 3% net smelter return royalty, in one claim, 16 units, for: 400,000 shares, of which 100,000 are due upon signing and the balance at intervals; \$30,000 cash; and a minimum of exploration work including diamond drilling. Prior to this acquisition and after the July 1991, private placement of 1,440,000 units at 15¢, Noble Metal had 6,736,555

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George Cross News Letter

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shares issued.

Since the vendors, Dr. Norris Proskin and Ernst Wedekind, acquired the property in mid-1988 they have spent \$76,000 on exploration, including botanical and geochemical surveys and 3,700 feet of diamond drilling in 7 holes testing a volcanic tuff.

The vendors prepared a mixture of core samples from diamond drill hole No.'s 6 and 7 for analysis by bromine/chlorine leach testing, the weight of each sample was 10 lbs. The actual footage of the sample spacings of Hole No. 6 were reported by the vendor as being at various intervals from 120 feet to 490 feet. The sample spacings for Hole No. 7 were from 145 ft. to 490 ft. Hole No. 6 showed 0.48 oz. gold/t: Hole No. 7 assayed 1.80 oz. gold/t plus 0.80 oz. platinum/t.

(SEE GCNL NO.129(91)NOV.28/91 FOR MAP OVERLEAF PAGE ONE)

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