

NO. 232(1991)  
DECEMBER 3, 1991

# George Cross News Letter

*Reliable Reporting*

WESTERN CANADIAN MINING

## VANANDA GOLD LTD. (VAG-V)

LARGE TONNAGE TARGETS TO BE - Stanley L. Beale,  
TESTED IN RENEWED DRILL PROGRAM president has reported  
diamond drilling has  
resumed at Vananda Gold's 100% owned Texada Island  
project, 100 km north of Vancouver, B.C. A total of  
20,000 feet of drilling is planned and will test  
70,000,000 tons of IP indicated massive-sulfide copper  
gold targets. The program is expected to continue into  
March 1992 and is to consist of 18 drill holes.  
Drilling will focus on four main targets. These are:

The Mantos, an area north of the Texada mines,  
which is also adjacent to a highly anomalous  
massive-sulfide zone which averaged 10% zinc and 0.23  
oz/t gold over 17 feet. Nine approximately 1,000 foot  
drill holes are planned for this estimated 26,000,000  
ton target;

The Lake, which is approximately 500 meters north  
of the Lake deposit underground mine workings which are  
at the same depth, along the same volcanic contact and  
fault; and which appears to be a continuation or  
extension of the lake deposit. Drill intersections  
directly above the Lake target and through a possible  
feeder zone from it, intersected 0.3 oz/t gold over 7  
feet in massive-sulfides. Three approximately 1,000  
foot long drill holes are planned for this estimated  
24,000,000 ton target;

The Northwest Diorite, which is approximately 600  
meters north of the Yellow Kid mine's underground  
workings and appears to be at the same depth and along  
the same geologic structure. Over 50,000,000 pounds of  
copper was produced from the Lake and the Kid under-  
ground workings from massive-sulfide ores assaying as  
high as 3% copper. Three approximately 1,000 foot long  
drill holes are planned for this estimated 26,000,000  
ton target;

The Little Billie Mine 1951 zone at the 6th and  
lowest level of the mine. Two approximately 700 foot  
holes are planned to test for a possible 1,500 foot  
extension of this high-grade copper-gold zone.

The company has planned a 600,000 unit sale at 70¢  
each to generate \$420,000. Prior to this sale the  
company had 4,595,878 shares issued.

92F 259

