

NO.236(1991)
DECEMBER 9, 1991

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PARALLAX DEVELOPMENT CORPORATION (PLX-V)

DRILLING TO START SOON - Parallax Development Corp. has reported high gold and silver fire assays have been obtained from the 100% owned 1,600 acres claims on Flores Island about 12.5 miles NW of Tofino, B.C. A contract has been let for the early start to diamond drill testing of this target. The property is 1.5 miles NW of Falconbridge's Catface deposit 200,000,000 tons of 0.50% copper with gold, silver and molybdenum values and 27 miles SE of Westmin's Lynx and H-W mine operations. The Parallax property is similar to Westmin's discovery.

The following composite fire assays are from 11 rock samples which were taken from the SW area of one of the skarn zones located on the property which measures about 2,300 feet long and 660 feet wide: 3.005 oz/t gold and 2.64 oz/t silver. This high-grade sulphide zone will be targeted for diamond drilling first.

92E General